

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

April 6, 2004

REGISTRATION NO.: 24555

BONDS ISSUED BY: Arcadia Valley R-II School District

AMOUNT OF ISSUE: \$1,350,000.00

COUNTY: of Iron

DATE OF ISSUE: April 7, 2004

MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds for the redemption in advance of their maturity of
\$1,350,000 of the District's General Obligation Bonds, Series 1998 and
to pay a portion of the costs of issuance thereof

| Rate of Interest | Amount | Maturity |
|------------------|--------------|------------|
| 1.250% | \$ 85,000.00 | 03/01/2006 |
| 1.500% | 125,000.00 | 03/01/2007 |
| 1.850% | 125,000.00 | 03/01/2008 |
| 2.150% | 250,000.00 | 03/01/2009 |
| 2.350% | 250,000.00 | 03/01/2010 |
| 2.600% | 265,000.00 | 03/01/2011 |
| 2.850% | 250,000.00 | 03/01/2012 |

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2008 may be redeemed on and after
March 1, 2007 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$1,334,950.00

INTEREST RATE: 2.6229%

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable